



FACTSHEET FOR ELECTRICITY SUPPLY CONTRACT

Note:

- 1) The Energy Market Authority (EMA) requires the electricity retailer to provide you with this Fact Sheet before you enter into an Electricity Supply Contract with the electricity retailer. This Fact Sheet provides you with key information about the contract.
- 2) The electricity retailer must answer any questions you have about the Fact Sheet.
- 3) Unless otherwise stated, all fees and charges stated in this Fact Sheet are <u>inclusive</u> of the Goods and Services Tax (GST). If there is any change to the GST rate during the contract duration, the electricity retailer reserves the right to update the applicable fees and charges to be inclusive of the prevailing GST rate.

A. GENERAL INFORMATION		
Name of Electricity Retailer	ES Power by Environmental Solutions (Asia) Pte Ltd	
Fact Sheet Version Date	03-Jan-2019	
B. ELECTRICITY PRICE PLAN INFORMATION		
Name of Price Plan	GLOCKED (100% Carbon Neutral Electricity)	
Type of Price Plan (See footnote 1)	Standard	
For Standard Price Plan, the electricity rate payable by you is as follows	Fixed price plan: cents/kWh	
The electricity retailer should clearly specify any incentives (including the terms and conditions) to be given to you if you contract for the electricity price plan (see footnote 2)	 Free Customer eDashboard Access Free Digital Invoice Grab Voucher worth up to *\$25. *Applicable for signup with Giro only.	
Contract Duration		
Automatic Renewal of Contract (see footnote 3):	 Yes. The renewed contract will remain as a standard Fixed Price Plan with the contract duration of 6 months. 10 working days before the contract expiry, you will be notified of the renewed electricity rate, which will be lower than the prevailing regulated tariff at the point of renewal. 	





	All other applicable charges/fees will be the same or better than the existing quantum.		
Smart Meter Required (see footnote 4):	No		
Direct Billing of Electricity Charges by the Retailer (see footnote 5):	Yes		
C: ADDITIONAL FEES OR CHARGES FOR ELE	CTRICITY SERVICES		
One-time Registration Fee	NIL		
Early Termination Charge (see footnote 6):	An amount equivalent to the sum paid as Security Deposit by the Customer.		
Late Payment Charge	Yes, an interest of 1% per month levied on your outstanding balance.		
Security Deposit (see footnote 7):	House Type	Amount	
	HDB 1 and 2 room	\$40	
	HDB 3, 4 and 5 room	\$70	
	HDB DBSS and Executive	4	
	Apartment	\$100	
	HDB Jumbo		
	HUDC Maisonette		
	Premium Apartment	\$150	
	Semi-Detached	7130	
	Terrace		
	Town House		
	Bungalow and Cluster House	\$250	
Any Other Fees and Charges (see footnote 8):	Ad-hoc charges charged by SP Group and other relevant authorities (e.g. special meter read, SP Group account closure charges). *AMI Meter Installation fee of \$42.80 w/GST (optional) **GSolar, Unit rate @ \$0.0107/kWh w/GST (optional) Postage fee of \$2.14 per invoice w/GST (optional)		





*AMI meter installation charge will be invoiced on first month bill. **Premium option of GSolar for a blend of Green Electricity available without investment in Solar panels. Alternatively, refer to Terms and Conditions for details: https://portal.espower.com.sg/assets/pdf/terms and conditions.pdf		
D: BUNDLED PRODUCTS OR SERVICES (see footnote 9)		
No.		
Nil.		

E: FOOTNOTES

1) You can visit the Price Comparison Tool at <u>compare.openelectricitymarket.sg</u> to compare the standard price plans offered by different electricity retailers.

Standard price plans have the following features:

- Electricity rates are inclusive of all applicable charges that vary according to the level of consumption.
- Contract duration of 6, 12 or 24 months.
- Have one of the following pricing structures:
 - o <u>Fixed Price</u>. Pay a fixed rate (e.g. 20 cents/kWh) for electricity throughout your contract duration.
 - Discount Off the Regulated Tariff. Enjoy a discount off the prevailing regulated tariff (e.g. 5% off) throughout your contract duration.
- 2) The electricity retailer may offer you incentives if you contract for the electricity price plan. The incentives may include:
 - free gifts, promotions, rewards or services; and/or
 - conditional discount that reduces your electricity bill if you meet certain conditions.
- 3) A contract with automatic renewal may be automatically renewed upon the expiry of the contract. For such contract:
 - The electricity retailer is required to inform you at least 10 business days before the existing contract expiry date, and you have the right not to proceed with the automatic renewal;
 - The electricity retailer must ensure that the electricity rate is better than the prevailing regulated tariff at the point of contract renewal; and





- After the contract has been automatically renewed, you have the right to, within the first 30 calendar
 days from the start of the renewed contract term, terminate the renewed contract by giving the
 electricity retailer at least 30 calendar days' notice without you being subject to any early
 termination charges or other applicable fees.
- 4) A smart meter is a digital meter capable of measuring your electricity consumption every half-hour. It is <u>optional</u> to install a smart meter to measure your half-hourly electricity consumption, unless the price plan you sign up for requires one. The Standard Price Plans <u>do not</u> require a smart meter.
- 5) With <u>direct</u> billing, the electricity retailer will bill you directly for electricity supply, and SP Group will issue you a separate bill for the other utilities (such as water and gas supply). Your electricity retailer will advise you on the billing arrangement they offer. With <u>indirect</u> billing, you will receive a <u>single</u> monthly bill from SP Group covering the charges for electricity supply by the electricity retailer as well as the charges for the other utilities.
- 6) The electricity retailer may charge you a fee if you terminate the contract before its expiry date.
- 7) The electricity retailer may require you to provide a security deposit for the supply of electricity. If you are a residential consumer, the security deposit the electricity retailer is allowed to collect is <u>not more than 2 months</u> of your average monthly electricity bill at the point of contracting, contract renewal or during the term of the contract.
- 8) The electricity retailer may require you to pay other fees and charges, including the prevailing marketrelated charges. You may refer to www.openelectricitymarket.sg for more information on the marketrelated charges.
- 9) The electricity retailer may bundle the supply of electricity with other products and/or services, such as the provision of phone or internet services, home energy management systems, newspaper or magazine subscription, etc. Please note the terms and conditions of the bundled products or services.